



ASX: SOI

ASX Announcement

Soil Sub Technologies Limited

ACN: 078 388 155

To be renamed Pointerra Limited

28 April 2016

Prospectus lodged to raise up to \$5 Million

Soil Sub Technologies Limited (ASX: **SOI**) ("**Soil Sub**" or "**The Company**"), to be renamed "Pointerra Limited", today lodged its Prospectus with the Australian Securities and Investments Commission (**ASIC**) for an **Offer** of up to 166,666,666 Shares at an issue price of \$0.03 per Share.

The **Offer** to raise a minimum of \$3.6 million with over subscriptions to raise a further \$1.4 million up to \$5 million in total follows the recent binding Share Sale Agreement for the acquisition of 100% of Pointerra Pty Ltd ("**Acquisition**"). The Offer is underwritten by RM Corporate Finance Pty Ltd (AFSL: 315235) to an amount of \$3.6 million.

Under the **Offer**, Priority Shareholders will be eligible to receive a priority entitlement of three (3) Shares for every one (1) Share then held (i.e. up to 72,276,381 Shares). In addition, Priority Shareholders with less than 16,667 Shares who apply for their full entitlement will also be able to apply for that number of additional Shares to result in an aggregate of 66,667 Shares being held when combined with their existing holding.

Following the completion of the Offer and the settlement of the acquisition of Pointerra by SOI, the existing Board of SOI will resign and will be replaced by Messrs Rob Newman, Graham Griffiths, Neville Bassett and Ian Olson. SOI will change its name to Pointerra Limited and will relist on the ASX under the ticker 3DP.

Perth-based Pointerra has developed an end-to-end DaaS solution for managing, distributing and visualising massive three dimensional (3D) point cloud data sets. Converting raw point cloud data into a searchable and highly efficient compressed format will provide users with new and valuable ways of interacting with massive point clouds, which were previously unusable.

The global geospatial industry has been estimated to generate between US\$150 billion and US\$270 billion of revenues globally per annum. (Oxera, January 2013: "What is the economic impact of Geo services?")

Pointerra is focused on generating early stage revenue from private and public sector organisations who own, operate or manage, process and non-process infrastructure assets and have

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generated significant amounts of 3D data. Immediate target customers include those within the mining, oil and gas processing, power and civil infrastructure sectors.

Funds from the Offer will be used by Pointerra to accelerate further development of its Data as a Service (DaaS) solution.

For further information please contact RM Corporate Finance on +61 8 6380 9200.

ENDS