



MEDIA RELEASE

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Pointerra well-positioned to leverage global 3D data access revolution

Prospectus lodged to raise up to A\$5 million to target growing geospatial market

Pointerra Pty Ltd (ACN 118 998 762) (**Pointerra** or the **Company**) is in a unique position to accelerate the development of its Data as a Service (DaaS) solution and leverage a global appetite for access to 3D geospatial data, following the lodgment by Soil Sub Technologies Limited (ACN 078 388 155 (**SOI**)) of a prospectus to raise up to A\$5 million (**Prospectus**) and today SOI obtaining the necessary shareholder approvals to allow it to complete the matters contemplated by the underlying transaction to acquire Pointerra.

Upon successful completion of the Prospectus capital raising (of which \$3.6 million is underwritten by RM Corporate Finance Pty Ltd), and subject to SOI receiving conditional approval to re-list on the ASX, SOI will acquire the Company and change its name to Pointerra Limited and SOI's existing Board will resign and be replaced by nominees of the Company. Pointerra Limited will seek to be re-listed on the ASX under the ticker 3DP as soon as practicable thereafter.

Perth-based Pointerra has developed an end-to-end DaaS solution for managing, distributing and visualising massive three dimensional (3D) point cloud data sets. Converting raw point cloud data into a searchable and highly efficient compressed format will provide users with new and valuable ways of interacting with massive point clouds, which were previously unusable.

Dr Rob Newman, Non-Executive Chairman Elect of Pointerra, said the money to be raised under the Prospectus will provide funding for the continued development and implementation of the Company's business model and commercialisation strategy.

"The global geospatial information systems industry is going through radical change and the introduction of highly accurate, low cost, laser-based scanning technology has enabled the detailed capture of 3D data, known as point clouds, in resolutions down to sub-millimetre accuracy," Dr Newman said.

"By its sheer size, this data is difficult to manage, access and share. By converting raw point cloud data into Pointerra's searchable and highly compressed format, new ways of interacting with these massive point clouds has become possible."

Pointerra Managing Director, Ian Olson, said the Company's proposition to large organisations requiring access to big data is very simple: "We save them valuable time and money, by making previously unusable data more accessible.

"After nearly three years of development as a private company we are delighted with the opportunity to raise funds to build-out our solution and take Pointerra to an expanding global audience."

Early Stage Revenue Opportunities

The Company is focused on generating early stage revenue from private and public sector organisations who own, operate or manage process and non-process infrastructure assets and have generated significant amounts of 3D data. Immediate target customers include those within the mining, oil and gas processing, power and civil infrastructure sectors.

Mr Olson said the response to date from these organisations to the solution developed by Pointerra has been strong and the Company expects to be able to convert this interest into whole of enterprise licence agreements for the use of the Pointerra technology.

Pointerra is also building out its non-enterprise DaaS solution which is targeted at the consumers of 3D point cloud data (engineers, architects, planners, insurers, local authorities, etc) as distinct from its enterprise solution.

Base-level source data for the non-enterprise solution can be obtained at no cost from a range of local and international sources via the various open data initiatives that governments in western countries around the world are pursuing.

This global open data trend will allow Pointerra to locate, download, process and visualise 3D datasets covering enormous geographic locations – including cities, states, regions and even entire countries.

Creating a Global Marketplace

Using this base-level data – which is typically aerial LIDAR sourced – Pointerra has the ability to partner with surveyors and the owners of 3D data captured at terrestrial level to build a comprehensive library of useable 3D data to form the core of its non-enterprise offering.

As the non-enterprise dataset matures, Pointerra's intention is to make 3D data available for resale between Pointerra customers, creating a truly global marketplace for 3D point cloud data.

Compelling Investment Opportunity

Mr Olson said that Pointerra represented a compelling investment opportunity, with sophisticated patent-pending technology, the potential for near term revenue opportunities in a sector going through a phase of significant growth, and backed by a high quality board and technical team.

"Our technology is highly advanced and the technical team behind it will continue to play a pivotal role in the future of Pointerra. As Chairman, Dr Rob Newman will bring enviable ASX experience to Pointerra, not least from his roles with ASX listed nearmap Ltd.

"The funds raised will be focused very sharply on progressing near term revenue generating opportunities for Pointerra, which we anticipate will stimulate significant interest from investors," Mr Olson concluded.

Prospectus

A copy of the Prospectus can be obtained via SOI's online ASX platform (ASX: SOI) – see <http://www.asx.com.au/asx/research/company.do#!/SOI>. The Prospectus contains an offer by SOI to the public to subscribe for up to 166,666,666 Shares at an issue price of \$0.03 per Share to raise up to \$5 million.

An investor should read the Prospectus in its entirety and, if in any doubt, consult their professional advisers before deciding whether to apply for shares in SOI. Applications must be made by completing a Public Offer Application Form (or a Priority Shareholder Application Form if eligible) which accompany the Prospectus.

ENDS

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